

PROPOSED
FINAL GENERAL FUND BUDGET
Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 5/11/2017



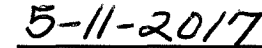
President of the Board - Original Signature Required



Date



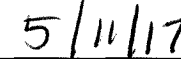
Secretary of the Board - Original Signature Required



Date



Chief School Administrator - Original Signature Required



Date

Susan H Famularo

Contact Person

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Extension

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Email Address

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Pleasant Valley SD	County : Monroe	AUN Number : 120455203
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/11/17
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Contingency for unforeseen expenses.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Contingency for unanticipated expenses
8150	Ending Fund Balance Entry and Budgetary Reserve: if 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Contingency for unanticipated expenses

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	10,988,013
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,129,011
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$13,117,024</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	54,270,719
7000 Revenue from State Sources	42,396,954
8000 Revenue from Federal Sources	1,320,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$97,987,673</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$111,104,697</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	45,939,219
6112 Interim Real Estate Taxes	60,000
6113 Public Utility Realty Taxes	60,000
6114 Payments in Lieu of Current Taxes - State / Local	6,500
6150 Current Act 511 Taxes - Proportional Assessments	3,400,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,300,000
6500 Earnings on Investments	60,000
6700 Revenues from LEA Activities	40,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	627,000
6910 Rentals	100,000
6920 Contributions and Donations from Private Sources	18,000
6940 Tuition from Patrons	170,000
6970 Services Provided Other Funds	470,000
6990 Refunds and Other Miscellaneous Revenue	20,000
REVENUE FROM LOCAL SOURCES	\$54,270,719
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	22,484,047
7160 Tuition for Orphans Subsidy	300,000
7271 Special Education funds for School-Aged Pupils	3,487,925
7311 Pupil Transportation Subsidy	2,700,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,978,282
7330 Health Services (Medical, Dental, Nurse, Act 25)	85,000
7505 Ready to Learn Block Grant	1,021,000
7810 State Share of Social Security and Medicare Taxes	1,942,700
7820 State Share of Retirement Contributions	8,398,000
REVENUE FROM STATE SOURCES	\$42,396,954
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	740,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	180,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	350,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	50,000
REVENUE FROM FEDERAL SOURCES	\$1,320,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	97,987,673

Act 1 Index (current): 3.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$45,939,219
Amount of Tax Relief for Homestead Exclusions	\$0
Total Approx. Tax Revenue:	\$45,939,219
Approx. Tax Levy for Tax Rate Calculation:	\$49,664,021

Monroe

Total

2016-17 Data

a. Assessed Value	\$339,917,510	\$339,917,510
b. Real Estate Mills	146.0160	

I. 2017-18 Data

c. 2015 STEB Market Value	\$2,037,555,356	\$2,037,555,356
d. Assessed Value	\$340,127,250	\$340,127,250
e. Assessed Value of New Constr/ Renov	\$0	\$0

2016-17 Calculations

f. 2016-17 Tax Levy (a * b)	\$49,633,395	\$49,633,395
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2017-18 Calculations

g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2016-17 Tax Levy (f Total * g)	\$49,633,395	\$49,633,395
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	146.0160	

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	92.50000%	92.50000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$49,664,021	\$49,664,021

I. 2017-18 Real Estate Tax Rate 146.0160
(k / d * 1000)

III. m. Tax Levy Generated by Mills (l / 1000 * d)	\$49,664,021	\$49,664,021
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$49,664,021
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$45,939,219

Act 1 Index (current): 3.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$45,939,219
Amount of Tax Relief for Homestead Exclusions	\$0
Total Approx. Tax Revenue:	\$45,939,219
Approx. Tax Levy for Tax Rate Calculation:	\$49,664,021

Monroe

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	151.1265	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$51,402,241	\$51,402,241
IV. s. Millage Rate within Index? (if l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$0	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$24,150

Act 1 Index (current): 3.5%

Calculation Method:

	Rate	
Approx. Tax Revenue from RE Taxes:	\$45,939,219	
Amount of Tax Relief for Homestead Exclusions	<u>\$0</u>	
Total Approx. Tax Revenue:	\$45,939,219	
Approx. Tax Levy for Tax Rate Calculation:	\$49,664,021	
	Monroe	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$0

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Monroe	340,127,250	146.0160	49,664,021			92.50000%	
Totals:	340,127,250		49,664,021	0 =	49,664,021 X	92.50000%	= 45,939,219

	Rate			Estimated Revenue
6120	Current Per Capita Taxes, Section 679	\$0.00		0
6140	Current Act 511 Taxes – Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143	Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments				0
6150	Current Act 511 Taxes – Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	3,000,000
6152	Current Act 511 Occupation Taxes	0.000	0.000	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	400,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments				3,400,000
Total Act 511, Current Taxes				3,400,000
Act 511 Tax Limit -->		2,037,555,356 X	12	24,450,664
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u> Monroe	146.0160	146.0160	0.00%	Yes	3.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.5%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	40,343,614
1200 Special Programs - Elementary / Secondary	16,529,032
1300 Vocational Education	3,630,248
1400 Other Instructional Programs - Elementary / Secondary	1,548,146
Total Instruction	\$62,051,040
2000 Support Services	
2100 Support Services - Students	3,840,069
2200 Support Services - Instructional Staff	2,754,937
2300 Support Services - Administration	3,923,101
2400 Support Services - Pupil Health	822,668
2500 Support Services - Business	1,605,829
2600 Operation and Maintenance of Plant Services	9,602,107
2700 Student Transportation Services	6,268,081
2800 Support Services - Central	1,650,783
2900 Other Support Services	30,000
Total Support Services	\$30,497,575
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,437,420
Total Operation of Non-Instructional Services	\$1,437,420
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	8,961,175
5200 Interfund Transfers - Out	127,141
5900 Budgetary Reserve	800,000
Total Other Expenditures and Financing Uses	\$9,888,316
Total Estimated Expenditures and Other Financing Uses	\$103,874,351

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	21,980,927
200 Personnel Services - Employee Benefits	14,477,438
300 Purchased Professional and Technical Services	642,000
400 Purchased Property Services	233,893
500 Other Purchased Services	2,441,600
600 Supplies	495,638
700 Property	61,000
800 Other Objects	11,118
Total Regular Programs - Elementary / Secondary	\$40,343,614
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	7,368,379
200 Personnel Services - Employee Benefits	5,332,053
300 Purchased Professional and Technical Services	2,746,000
500 Other Purchased Services	1,073,200
600 Supplies	8,900
800 Other Objects	500
Total Special Programs - Elementary / Secondary	\$16,529,032
1300 Vocational Education	
100 Personnel Services - Salaries	707,245
200 Personnel Services - Employee Benefits	521,841
400 Purchased Property Services	2,200
500 Other Purchased Services	2,342,231
600 Supplies	55,221
700 Property	1,310
800 Other Objects	200
Total Vocational Education	\$3,630,248
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	199,099
200 Personnel Services - Employee Benefits	104,802
300 Purchased Professional and Technical Services	1,114,045
500 Other Purchased Services	10,700
600 Supplies	119,500
Total Other Instructional Programs - Elementary / Secondary	\$1,548,146
Total Instruction	\$62,051,040
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	2,182,422
200 Personnel Services - Employee Benefits	1,508,847
300 Purchased Professional and Technical Services	123,000
400 Purchased Property Services	500
500 Other Purchased Services	8,000
600 Supplies	13,700

<u>Description</u>	<u>Amount</u>
800 Other Objects	3,600
Total Support Services - Students	\$3,840,069
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,405,066
200 Personnel Services - Employee Benefits	1,064,782
300 Purchased Professional and Technical Services	54,350
400 Purchased Property Services	27,580
500 Other Purchased Services	20,900
600 Supplies	152,948
700 Property	10,300
800 Other Objects	19,011
Total Support Services - Instructional Staff	\$2,754,937
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,760,605
200 Personnel Services - Employee Benefits	1,243,866
300 Purchased Professional and Technical Services	282,000
400 Purchased Property Services	13,330
500 Other Purchased Services	274,700
600 Supplies	75,400
700 Property	8,000
800 Other Objects	265,200
Total Support Services - Administration	\$3,923,101
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	436,988
200 Personnel Services - Employee Benefits	362,280
300 Purchased Professional and Technical Services	11,400
400 Purchased Property Services	1,500
500 Other Purchased Services	400
600 Supplies	10,000
800 Other Objects	100
Total Support Services - Pupil Health	\$822,668
2500 Support Services - Business	
100 Personnel Services - Salaries	593,773
200 Personnel Services - Employee Benefits	424,956
300 Purchased Professional and Technical Services	91,000
400 Purchased Property Services	431,500
500 Other Purchased Services	11,700
600 Supplies	35,400
700 Property	2,000
800 Other Objects	15,500
Total Support Services - Business	\$1,605,829
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	3,503,874
200 Personnel Services - Employee Benefits	2,680,982
300 Purchased Professional and Technical Services	627,000