

LEA Name: Pleasant Valley SD

Class: 3

AUN Number: 120455203

County: Monroe

PDE-2028 - PRELIMINARY GENERAL FUND BUDGET
Fiscal Year 07/01/2014 - 06/30/2015

PROPOSED VERSION

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 1/23/2014



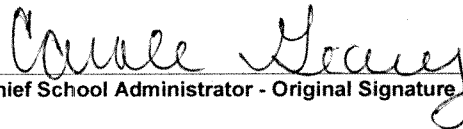
President of the Board - Original Signature Required

1/29/2014
Date



Secretary of the Board - Original Signature Required

1/24/2014
Date



Chief School Administrator - Original Signature Required

1/27/14
Date

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

ITEM

AMOUNTS

**Estimated Beginning Unreserved Fund Balance Available for
Appropriation and Reserves Scheduled For Liquidation During
The Fiscal Year**

1	Estimated Beginning Fund Balance - Committed	0	
2	Estimated Beginning Fund Balance - Assigned	9,618,303	
3	Estimated Beginning Fund Balance - Unassigned	3,121,882	
4		0	
5		0	
6		0	
	Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		12,740,185

Estimated Revenues And Other Financing Sources

6000	Revenue from Local Sources	55,768,041	
7000	Revenue from State Sources	35,494,948	
8000	Revenue from Federal Sources	1,211,000	
9000	Other Financing Sources	0	
	Total Estimated Revenues And Other Financing Sources		92,473,989

	Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		105,214,174
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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	48,205,974
6112	Interim Real Estate Taxes	150,067
6113	Public Utility Realty Tax	63,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	6,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	0
6150	Current Act 511 Taxes - Proportional Assessments	3,020,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	2,600,000
6500	Earnings on Investments	50,000
6700	Revenues from District Activities	68,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	680,000
6910	Rentals	55,000
6920	Contributions/Donations/Grants From Private Sources	5,000
6940	Tuition from Patrons	70,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	595,000
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	200,000
	REVENUE FROM LOCAL SOURCES	55,768,041

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	21,461,317
7160	Tuition for Orphans and Children Placed in Private Homes	200,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	3,083,064
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	2,300,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,251,515
7330	Health Services (Medical, Dental, Nurse, Act 25)	100,000
7340	State Property Tax Reduction Allocation	0
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	455,000
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	1,746,052
7820	State Share of Retirement Contributions	4,898,000
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	35,494,948

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	694,000
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	192,000
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	300,000

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	25,000
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	1,211,000

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		92,473,989

Act 1 Index (current): 2.9%

Calculation Method:	Revenue	
Number of Decimals For Tax Rate Calculation:	3	
Approx. Tax Revenue from RE Taxes:	\$48,206,250	
Amount of Tax Relief for Homestead Exclusions +	\$0	
Total Approx. Tax Revenue:	\$48,206,250	
Approx. Tax Levy for Tax Rate Calculation:	\$52,114,865	
	Monroe	

Total

2013-14 Data		
a. Assessed Value	\$339,058,060	\$339,058,060
b. Real Estate Mills	146.0160	
I. 2014-15 Data		
c. 2012 STEB Market Value	\$2,128,782,627	\$2,128,782,627
d. Assessed Value	\$339,108,720	\$339,108,720
e. Assessed Value of New Constr/ Renov	\$0	\$0
2013-14 Calculations		
f. 2013-14 Tax Levy (a * b)	\$49,507,902	\$49,507,902
2014-15 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2013-14 Tax Levy (f Total * g)	\$49,507,902	\$49,507,902
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	146.0160	
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	92.50000%	92.50000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$52,114,865	\$52,114,865
III. l. 2014-15 Real Estate Tax Rate (k / d * 1000)	153.6810	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$52,114,567	\$52,114,567
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$52,114,567
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$48,205,974

Act 1 Index (current): 2.9%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	3
Approx. Tax Revenue from RE Taxes:	\$48,206,250
Amount of Tax Relief for Homestead Exclusions +	\$0
Total Approx. Tax Revenue:	\$48,206,250
Approx. Tax Levy for Tax Rate Calculation:	\$52,114,865
	Monroe

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	150.2504	
q. Mills In Excess of Index if (l > p), (l - p)	3.4306	3.4306
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$50,951,221	\$50,951,221
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$1,163,346	\$1,163,346
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$1,076,095	\$1,076,095

Information Related to Property Tax Relief		
Assessed Value Exclusion per Homestead	\$0	
Number of Homestead/Farmstead Properties	0	0
V. Median Assessed Value of Homestead Properties		\$0

Act 1 Index (current): 2.9%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	3
Approx. Tax Revenue from RE Taxes:	\$48,206,250
Amount of Tax Relief for Homestead Exclusions +	<u>\$0</u>
Total Approx. Tax Revenue:	\$48,206,250
Approx. Tax Levy for Tax Rate Calculation:	\$52,114,865
	Monroe

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$0</u>

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Monroe	339,108,720	153.6810	52,114,567			92.50000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	339,108,720		52,114,567	0	52,114,567	92.50000%	48,205,974

	Rate	Estimated Revenue
6120 <u>Per Capita Taxes, Section 679</u>	0.00	0

6140 <u>Current Act 511 Taxes - Flat Rate Assessments</u>	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			0	0

6150 <u>Current Act 511 Taxes - Proportional Assessments</u>	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	2,700,000	2,700,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	320,000	320,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			3,020,000	3,020,000

Total Act 511, Current Taxes				3,020,000
Act 511 Tax Limit -->	2,128,782,627	X	12	25,545,392
	Market Value		Mills	(511 Limit)

AUN: 120455203 Pleasant Valley SD

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ITEM		AMOUNTS	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	39,116,158	
1200	Special Programs - Elementary/Secondary	16,354,939	
1300	Vocational Education	3,809,003	
1400	Other Instructional Programs - Elementary/Secondary	2,047,330	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	61,327,430	
2000	Support Services		
2100	Support Services - Pupil Personnel	2,433,246	
2200	Support Services - Instructional Staff	1,657,010	
2300	Support Services - Administration	4,444,879	
2400	Support Services - Pupil Health	889,158	
2500	Support Services - Business	1,195,256	
2600	Operation & Maintenance of Plant Services	8,797,257	
2700	Student Transportation Services	7,029,326	
2800	Support Services - Central	1,395,494	
2900	Other Support Services	33,000	
	Total 2000 Support Services	27,874,626	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	1,460,892	
3300	Community Services	10,000	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	1,470,892	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		90,672,948
5000	Other Expenditures and Financing Uses		
5100	Debt Service	8,162,475	
5200	Interfund Transfers - Out	52,279	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	800,000	
	Total Other Financing Uses		9,014,754
	Total Estimated Expenditures and Other Financing Uses		99,687,702
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		99,687,702
	Ending Committed, Assigned and Unassigned Fund Balance		5,526,472

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	22,267,018
200	Personnel Services-Employee Benefits	12,771,253
300	Purchased Professional & Technical Services	652,000
400	Purchased Property Services	680,025
500	Other Purchased Services	2,084,240
600	Supplies	617,700
700	Property	34,092
800	Other Objects	9,830
	Total Regular Programs - Elementary/Secondary	39,116,158
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	7,967,151
200	Personnel Services-Employee Benefits	4,816,084
300	Purchased Professional & Technical Services	2,523,428
400	Purchased Property Services	1,850
500	Other Purchased Services	1,037,590
600	Supplies	7,475
700	Property	0
800	Other Objects	1,361
	Total Special Programs - Elementary/Secondary	16,354,939
1300	Vocational Education	
100	Personnel Services-Salaries	794,416
200	Personnel Services-Employee Benefits	564,127
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	2,800
500	Other Purchased Services	2,380,179
600	Supplies	63,881
700	Property	3,300
800	Other Objects	300
	Total Vocational Education	3,809,003
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	721,250
200	Personnel Services-Employee Benefits	355,655
300	Purchased Professional & Technical Services	926,350
400	Purchased Property Services	0
500	Other Purchased Services	9,175
600	Supplies	34,900
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	2,047,330

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		61,327,430

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	1,479,493
200	Personnel Services-Employee Benefits	920,053
300	Purchased Professional & Technical Services	13,000
400	Purchased Property Services	1,000
500	Other Purchased Services	5,350
600	Supplies	10,850
700	Property	0
800	Other Objects	3,500
	Total Support Services - Pupil Personnel	2,433,246
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	850,628
200	Personnel Services-Employee Benefits	533,143
300	Purchased Professional & Technical Services	51,650
400	Purchased Property Services	22,369
500	Other Purchased Services	23,300
600	Supplies	149,120
700	Property	12,800
800	Other Objects	14,000
	Total Support Services - Instructional Staff	1,657,010
2300	Support Services - Administration	
100	Personnel Services-Salaries	2,223,973
200	Personnel Services-Employee Benefits	1,382,194
300	Purchased Professional & Technical Services	316,600
400	Purchased Property Services	20,130
500	Other Purchased Services	221,732
600	Supplies	85,700
700	Property	31,500
800	Other Objects	163,050
	Total Support Services - Administration	4,444,879
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	512,146
200	Personnel Services-Employee Benefits	345,362
300	Purchased Professional & Technical Services	19,200
400	Purchased Property Services	1,600
500	Other Purchased Services	400
600	Supplies	10,100
700	Property	0
800	Other Objects	350
	Total Support Services - Pupil Health	889,158

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	618,880
200	Personnel Services-Employee Benefits	395,441
300	Purchased Professional & Technical Services	103,650
400	Purchased Property Services	12,800
500	Other Purchased Services	14,885
600	Supplies	10,600
700	Property	30,000
800	Other Objects	9,000
	Total Support Services - Business	1,195,256
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	3,238,654
200	Personnel Services-Employee Benefits	2,089,242
300	Purchased Professional & Technical Services	505,000
400	Purchased Property Services	1,425,750
500	Other Purchased Services	331,350
600	Supplies	1,115,661
700	Property	80,100
800	Other Objects	11,500
	Total Operation & Maintenance of Plant Services	8,797,257
2700	Student Transportation Services	
100	Personnel Services-Salaries	41,065
200	Personnel Services-Employee Benefits	23,811
300	Purchased Professional & Technical Services	2,650
400	Purchased Property Services	3,100
500	Other Purchased Services	6,946,200
600	Supplies	12,000
700	Property	0
800	Other Objects	500
	Total Student Transportation Services	7,029,326
2800	Support Services - Central	
100	Personnel Services-Salaries	370,735
200	Personnel Services-Employee Benefits	229,278
300	Purchased Professional & Technical Services	152,701
400	Purchased Property Services	351,684
500	Other Purchased Services	156,800
600	Supplies	110,496
700	Property	20,000
800	Other Objects	3,800
	Total Support Services - Central	1,395,494

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	33,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	33,000
	Total Support Services	27,874,626
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	692,500
200	Personnel Services-Employee Benefits	197,682
300	Purchased Professional & Technical Services	101,850
400	Purchased Property Services	11,165
500	Other Purchased Services	211,990
600	Supplies	131,205
700	Property	92,000
800	Other Objects	22,500
	Total Student Activities	1,460,892

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	8,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	2,000
700	Property	0
800	Other Objects	0
	Total Community Services	10,000
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	1,470,892
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	997,475
900	Other Uses of Funds	7,165,000
	Total Debt Service	8,162,475
5200	Interfund Transfers - Out	
900	Other Uses of Funds	52,279
	Total Interfund Transfers - Out	52,279

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	800,000	
	Total Budgetary Reserve	800,000	
	Total Other Expenditures and Financing Uses		9,014,754
TOTAL EXPENDITURES			99,687,702

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	20,000,000	15,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	900,000	800,000
Capital Projects Fund – Other	2,000,000	1,000,000
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	500,000	450,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	50,000	50,000
Agency Fund	700,000	700,000
Total Cash and Short-Term Investments	24,150,000	18,000,000
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	24,150,000	18,000,000

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	1,500,000	1,550,000
Bonds Payable	36,806,975	29,641,975
Lease-Purchase Obligations	48,270	0
Accumulated Compensated Absences	2,320,000	2,240,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	40,675,245	33,431,975
<u>SHORT-TERM PAYABLES</u>		
General Fund	9,500,000	9,400,000
Other Funds	50,000	50,000
TOTAL SHORT-TERM PAYABLES	9,550,000	9,450,000
TOTAL INDEBTEDNESS	<u>50,225,245</u>	<u>42,881,975</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance Explanation: <i>To address future capital needs</i>	2,658,000
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance Explanation: <i>For unforeseen expenses and contingencies</i>	2,868,472
Total Ending Fund Balance - Committed, Assigned, and Unassigned		5,526,472
5900	Budgetary Reserve Explanation: <i>For unforeseen self-insurance costs and/or emergencies.</i>	800,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		6,326,472
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0