

FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/14/2018



President of the Board - Original Signature Required

6/14/18

Date



Secretary of the Board - Original Signature Required

6/14/2018

Date



Chief School Administrator - Original Signature Required

6/14/18

Date

Susan H Famularo

Contact Person

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2018-2019 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT: Pleasant Valley SD	COUNTY: Monroe	AUN: 120455203
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2018-2019 (compared to 2017-2018)?

Yes

No

If yes, see information below, taken from the 2018-2019 General Fund Budget.

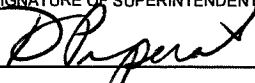
Total Budgeted Expenditures	\$102951220
Ending Unassigned Fund Balance	\$1120024
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	1.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/14/18
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DUE DATE: AUGUST 15, 2018

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Pleasant Valley SD	County : Monroe	AUN Number : 120455203
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/26/18
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve maintained for contingencies such as out of district placements, contracts and unforeseen expenses.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance maintained for unforeseen expenses. The balance is within legal limits for school districts.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Fund balance is committed for future tax increase mitigation and future capital concerns.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	8,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	10,988,013
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,464,183
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$13,452,196</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	51,739,216
7000 Revenue from State Sources	45,670,832
8000 Revenue from Federal Sources	1,209,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$98,619,048</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$112,071,244</u>

Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	42,823,716
6112 Interim Real Estate Taxes	60,000
6113 Public Utility Realty Taxes	60,000
6114 Payments in Lieu of Current Taxes - State / Local	6,500
6150 Current Act 511 Taxes - Proportional Assessments	3,700,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,400,000
6500 Earnings on Investments	150,000
6700 Revenues from LEA Activities	32,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	617,000
6910 Rentals	120,000
6920 Contributions and Donations from Private Sources	10,000
6940 Tuition from Patrons	225,000
6970 Services Provided Other Funds	500,000
6990 Refunds and Other Miscellaneous Revenue	35,000

REVENUE FROM LOCAL SOURCES \$51,739,216**REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	22,580,844
7160 Tuition for Orphans Subsidy	300,000
7271 Special Education funds for School-Aged Pupils	3,501,191
7311 Pupil Transportation Subsidy	2,610,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	40,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	914,600
7330 Health Services (Medical, Dental, Nurse, Act 25)	84,000
7340 State Property Tax Reduction Allocation	4,075,197
7505 Ready to Learn Block Grant	1,021,000
7810 State Share of Social Security and Medicare Taxes	1,882,000
7820 State Share of Retirement Contributions	8,662,000

REVENUE FROM STATE SOURCES \$45,670,832**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	667,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	142,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	350,000

Amount

REVENUE FROM FEDERAL SOURCES

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	50,000
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REVENUE FROM FEDERAL SOURCES	\$1,209,000
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	98,619,048
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Act 1 Index (current): 3.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$42,823,716
Amount of Tax Relief for Homestead Exclusions	<u>\$4,075,197</u>
Total Approx. Tax Revenue:	\$46,898,913
Approx. Tax Levy for Tax Rate Calculation:	\$50,371,106

Monroe

Total

2017-18 Data		
a. Assessed Value	\$340,127,250	\$340,127,250
b. Real Estate Mills	146.0160	
I. 2018-19 Data		
c. 2016 STEB Market Value	\$1,967,165,590	\$1,967,165,590
d. Assessed Value	\$340,308,520	\$340,308,520
e. Assessed Value of New Constr/ Renov	\$0	\$0
2017-18 Calculations		
f. 2017-18 Tax Levy	\$49,664,021	\$49,664,021
(a * b)		
2018-19 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2017-18 Tax Levy	\$49,664,021	\$49,664,021
(f Total * g)		
i. Base Mills Subject to Index	146.0160	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	92.50000%	92.50000%
k. Tax Levy Needed	\$50,371,106	\$50,371,106
(Approx. Tax Levy * g)		
I. 2018-19 Real Estate Tax Rate	148.0160	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$50,371,106	\$50,371,106
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$46,295,909
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$42,823,716
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$42,823,716	
Amount of Tax Relief for Homestead Exclusions	<u>\$4,075,197</u>	
Total Approx. Tax Revenue:	\$46,898,913	
Approx. Tax Levy for Tax Rate Calculation:	\$50,371,106	
	Monroe	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	150.8345	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$51,330,265	\$51,330,265
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$3,368.00	
Number of Homestead/Farmstead Properties	8199	8199
Median Assessed Value of Homestead Properties		\$24,340

Act 1 Index (current): 3.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$42,823,716
Amount of Tax Relief for Homestead Exclusions	<u>\$4,075,197</u>
Total Approx. Tax Revenue:	\$46,898,913
Approx. Tax Levy for Tax Rate Calculation:	\$50,371,106

Monroe	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$4,075,197	Lowering RE Tax Rate	\$0		\$4,075,197
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0				\$0
Amount of Tax Relief from State/Local Sources					\$4,075,197

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Monroe	340,308,520	148.0160	50,371,106			92.50000%	
Totals:	340,308,520		50,371,106	4,075,197 =	46,295,909 X	92.50000% =	42,823,716

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	3,200,000	3,200,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	500,000	500,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 3,700,000 3,700,000

Total Act 511, Current Taxes 3,700,000

Act 511 Tax Limit -->	1,967,165,590 X	12	23,605,987
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2017-18 (Rebalanced)	2018-19				2017-18 (Rebalanced)	2018-19		
6111	<u>Current Real Estate Taxes</u> Monroe	146.0160	148.0160	1.37%	Yes	3.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.3%				

LEA : 120455203 Pleasant Valley SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	40,146,478
1200 Special Programs - Elementary / Secondary	16,747,428
1300 Vocational Education	3,853,045
1400 Other Instructional Programs - Elementary / Secondary	1,243,348
Total Instruction	\$61,990,299
2000 Support Services	
2100 Support Services - Students	3,949,612
2200 Support Services - Instructional Staff	2,866,051
2300 Support Services - Administration	3,924,465
2400 Support Services - Pupil Health	862,159
2500 Support Services - Business	1,573,490
2600 Operation and Maintenance of Plant Services	9,577,575
2700 Student Transportation Services	6,512,617
2800 Support Services - Central	1,634,767
2900 Other Support Services	28,150
Total Support Services	\$30,928,886
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,518,220
3300 Community Services	5,140
Total Operation of Non-Instructional Services	\$1,523,360
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	5,310,975
5200 Interfund Transfers - Out	108,700
5900 Budgetary Reserve	3,089,000
Total Other Expenditures and Financing Uses	\$8,508,675
Total Estimated Expenditures and Other Financing Uses	\$102,951,220

2018-2019 Final General Fund Budget

LEA : 120455203 Pleasant Valley SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	22,215,211
200 Personnel Services - Employee Benefits	15,210,039
300 Purchased Professional and Technical Services	676,266
400 Purchased Property Services	221,450
500 Other Purchased Services	1,315,650
600 Supplies	480,764
700 Property	17,200
800 Other Objects	9,898
Total Regular Programs - Elementary / Secondary	\$40,146,478
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,591,633
200 Personnel Services - Employee Benefits	5,965,289
300 Purchased Professional and Technical Services	2,668,000
500 Other Purchased Services	497,030
600 Supplies	24,976
800 Other Objects	500
Total Special Programs - Elementary / Secondary	\$16,747,428
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	795,314
200 Personnel Services - Employee Benefits	567,610
400 Purchased Property Services	2,420
500 Other Purchased Services	2,446,481
600 Supplies	39,911
700 Property	1,309
Total Vocational Education	\$3,853,045
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	188,616
200 Personnel Services - Employee Benefits	135,092
300 Purchased Professional and Technical Services	790,045
500 Other Purchased Services	6,950
600 Supplies	122,645
Total Other Instructional Programs - Elementary / Secondary	\$1,243,348
Total Instruction	\$61,990,299
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,249,552
200 Personnel Services - Employee Benefits	1,571,445
300 Purchased Professional and Technical Services	105,000
500 Other Purchased Services	6,615
600 Supplies	13,500
800 Other Objects	3,500
Total Support Services - Students	\$3,949,612

2018-2019 Final General Fund Budget

LEA : 120455203 Pleasant Valley SD

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<u>Description</u>	<u>Amount</u>
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,470,720
200 Personnel Services - Employee Benefits	1,103,570
300 Purchased Professional and Technical Services	42,900
400 Purchased Property Services	23,180
500 Other Purchased Services	20,705
600 Supplies	170,905
700 Property	11,200
800 Other Objects	22,871
Total Support Services - Instructional Staff	\$2,866,051
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,795,998
200 Personnel Services - Employee Benefits	1,339,637
300 Purchased Professional and Technical Services	240,500
400 Purchased Property Services	10,280
500 Other Purchased Services	247,900
600 Supplies	69,900
700 Property	6,000
800 Other Objects	214,250
Total Support Services - Administration	\$3,924,465
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	457,960
200 Personnel Services - Employee Benefits	381,239
300 Purchased Professional and Technical Services	11,350
400 Purchased Property Services	1,370
500 Other Purchased Services	390
600 Supplies	9,750
800 Other Objects	100
Total Support Services - Pupil Health	\$862,159
2500 Support Services - Business	
100 Personnel Services - Salaries	577,247
200 Personnel Services - Employee Benefits	409,753
300 Purchased Professional and Technical Services	93,390
400 Purchased Property Services	455,100
500 Other Purchased Services	6,000
600 Supplies	23,000
700 Property	2,000
800 Other Objects	7,000
Total Support Services - Business	\$1,573,490
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	3,545,542
200 Personnel Services - Employee Benefits	2,755,783
300 Purchased Professional and Technical Services	560,000
400 Purchased Property Services	555,950
500 Other Purchased Services	345,300

<u>Description</u>	<u>Amount</u>
600 Supplies	1,510,000
700 Property	235,000
800 Other Objects	70,000
Total Operation and Maintenance of Plant Services	\$9,577,575
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	45,719
200 Personnel Services - Employee Benefits	39,398
300 Purchased Professional and Technical Services	1,000
400 Purchased Property Services	1,000
500 Other Purchased Services	6,410,500
600 Supplies	15,000
Total Student Transportation Services	\$6,512,617
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	442,523
200 Personnel Services - Employee Benefits	382,994
300 Purchased Professional and Technical Services	181,000
400 Purchased Property Services	308,250
500 Other Purchased Services	85,250
600 Supplies	103,750
700 Property	125,000
800 Other Objects	6,000
Total Support Services - Central	\$1,634,767
2900 <u>Other Support Services</u>	
500 Other Purchased Services	28,150
Total Other Support Services	\$28,150
Total Support Services	\$30,928,886
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	730,000
200 Personnel Services - Employee Benefits	309,440
300 Purchased Professional and Technical Services	60,000
400 Purchased Property Services	25,500
500 Other Purchased Services	261,530
600 Supplies	93,250
700 Property	20,000
800 Other Objects	18,500
Total Student Activities	\$1,518,220
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	5,140
Total Community Services	\$5,140
Total Operation of Non-Instructional Services	\$1,523,360
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	

<u>Description</u>	<u>Amount</u>
800 Other Objects	570,975
900 Other Uses of Funds	4,740,000
Total Debt Service / Other Expenditures and Financing Uses	\$5,310,975
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	108,700
Total Interfund Transfers - Out	\$108,700
5900 <u>Budgetary Reserve</u>	
800 Other Objects	3,089,000
Total Budgetary Reserve	\$3,089,000
Total Other Expenditures and Financing Uses	\$8,508,675
TOTAL EXPENDITURES	\$102,951,220

Cash and Short-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund	19,500,000	15,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,500,000	2,000,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	550,000	450,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$22,550,000	\$17,450,000

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$22,550,000	\$17,450,000
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Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

General Fund

0510 Bonds Payable	6,995,000	11,005,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$6,995,000	\$11,005,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2018-2019 Final General Fund Budget

LEA : 120455203 Pleasant Valley SD

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Long-Term Indebtedness**06/30/2018 Estimate****06/30/2019 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$6,995,000	\$11,005,000

Short-Term Payables

06/30/2018 Estimate

06/30/2019 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS

\$6,995,000

\$11,005,000

Account Description	Amounts
0810 Nonspendable Fund Balance	8,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	8,000,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,120,024
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,120,024
5900 Budgetary Reserve	3,089,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$12,217,024